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CLP India to invest ₹7,000 crore

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CLP India, a subsidiary of power sector major CLP Holdings, plans to invest about ₹7,000 crore in India. The company is also considering a foray into the solar power sector.

"We are looking at adding about 1,000 Mw; one-Mw

capacity would require an investment of ₹6-6.5 crore. To achieve the target, we expect a total investment of ₹6,500-7,000 crore," said Mahesh Makhija, director (business development, renewables, CLP India. He added most of the expenses would be funded through project finance.

The company has set a capac-

ity generation target of 2,000 Mw by the end of 2015. Recently, it exceeded capacity of 1,000 Mw by adding 130 Mw to its wind energy portfolio, through a wind energy farm in Maharashtra.

Makhija said in the recent past, the company has been aggressively developing capacity. It had added about 330 Mw in the last six months, he added. For

this, the company had invested ₹2,172 crore, and the new capacity was predominantly in Maharashtra and Gujarat, he said.

Of the company's existing wind power capacity, Maharashtra accounted for about 40 per cent, Rajasthan 25-30 per cent, Gujarat about 15 per cent and Tamil Nadu about 10 per cent, he said.