

**JHAJJAR POWER LIMITED**Regd. Office: Village Khanpur, Tehsil Matenhail, District: Jhajjar,  
Haryana -124 142 | CIN: U40104HR2008SGC037809**CLP INDIA**  
The power of new standards**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016**

(Rs. in Lakhs)

Particulars	6 months ended	Corresponding 6 months ended in the previous year	Year to Date Figures for Current Period Ended	Previous accounting year ended
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	Audited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	127,536	151,160	249,646	275,721
(b) Other Operating Income	1,633	1,941	3,270	3,564
2. Expenditure				
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
(b) Consumption of raw materials	81,423	108,881	158,982	187,667
(c) Purchase of traded goods	-	-	-	-
(d) Employees cost	2,192	2,031	3,586	3,373
(e) Depreciation	13,061	14,026	26,127	28,044
(f) Other expenditure	10,696	10,510	22,099	23,348
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	21,797	17,653	42,122	36,853
4. Other Income	6,864	202	6,931	519
5. Profit before Interest & Exceptional Items (3+4)	28,661	17,855	49,053	37,372
6. Interest	15,277	17,224	31,786	35,198
7. Exceptional items	-	-	-	-
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (5) - (6+7)	13,384	631	17,267	2,174
9. Tax expense	-	-	-	-
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	13,384	631	17,267	2,174
11. Extraordinary Items	-	-	-	-
12. Net Profit(+)/ Loss(-) for the period(10-11)	13,384	631	17,267	2,174
13. Paid-up equity share capital (Face Value per share Rs.10/- each)	2,000	2,000	2,000	2,000
14. Paid up Debt Capital	404,487	421,111	404,487	421,111
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(90,647)
16. Net Worth	161,109	143,842	161,109	143,842
17. Debenture Redemption Reserve	1,136	-	1,136	-
18. Earning Per Share (EPS)	66.92	3.15	86.34	10.87
19. Debt Equity Ratio	2.51	2.93	2.51	2.93
20. Debt Service Coverage Ratio	1.51	1.02	1.34	1.03
21. Interest Service Coverage Ratio	2.73	1.85	2.37	1.86
22. Assets cover	1.25	1.25	1.25	1.25

**Notes to Audited Financial Results:**

- The company has privately placed debentures amounting to Rs. 47,600 lakhs on April 9, 2015. The debentures issued were listed on Bombay stock exchange (BSE). The rating assigned to the said debentures by India Ratings & Research (Ind-Ra) is 'IND AA+(SO)' vide letter dated June 2015. There is no change in rating obtained by Company from India Ratings & Research (Ind-Ra) vide letter dated January 14, 2016.
- Paid-up debt capital comprises of Long term debt only.
- The ratios above are calculated as per following formulae:
  - Net worth: Equity share capital + Compulsory convertible preference share capital + Reserve & surplus.
  - Debt Equity Ratio: Long term debt/Net Worth.  
For the purpose of reporting on loan covenants to lenders, subordinated loans are considered as equity and ECB loans are converted at spot rate on the date on which Hedges was taken. Had the company calculated the Debt Equity Ratio in similar manner, the ratio for year ended March 31, 2016 would have been 1.55 as against 2.51 shown above.
  - Debt service coverage ratio: (Earning before Interest & Tax + Depreciation + Forward cover premium)/(Interest + Principal repayment of long term debts).
  - Interest service coverage ratio: (Earning before Interest & Tax + Depreciation)/(Interest Expense).
  - Asset cover: Fixed Assets/Long term debt.  
For the purpose of reporting on loan covenants to lenders, subordinated loans are considered as equity and ECB loans are converted at spot rate on the date on which Hedges was taken. Had the company calculated asset cover ratio in similar manner, the ratio for year ended March 31, 2016 would have been 1.63 as against 1.25 shown above.
- Non convertible debentures are secured by:
  - first pari passu charge on movable, immovable assets, current assets (both present and future).
  - assignment or first pari passu charge on all project documents, LC, guarantees etc for project, clearances for project, insurance contracts and proceeds.
  - first pari passu charge on intangible assets of the Company.
  - first pari passu charge on bank accounts of the Company.
  - any other security as per demand by the debenture holders.
- In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declare that the auditors have issued audit reports with unmodified opinion on the annual audited financial result for the year ended 31st March 2016
- The Company has paid interest on bonds on 29th April 2016 and next payment for interest on bonds falls due on 30th October 2016.
- The company operates under a single (Primary) business segment viz "Electricity generation". Further the company is operating in a single geographical segment. Accordingly disclosures under AS-17 "Segment reporting" is not required.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2016.
- Previous period/year figures have been regrouped/reclassified where considered necessary to conform to current period/year figures.

For and on behalf of the Board

Sd/-  
**Rajiv Mishra**  
Managing DirectorDate: August 08, 2016  
Place: Mumbai